

Specification

ABSTRACT

A method and apparatus for effectuating managed child, youth, young adult, or dependent commerce. The present invention has specific functionality between parents, children, educational institutions, and vendors. The apparatus of the present invention includes a central controller/trustee (200) which manages funds provided by parents along with corresponding directives as to the manner in which the child may utilize the funds. The central controller/trustee (200) not only functions as a vehicle for storing, managing and directing payment of funds for the child's purchases, but it also performs as a vehicle whereby information or notification regarding such purchases (either prospective or historical) may be interchanged between the sellers, parents, and the central controller/trustee (200) in any combination thereof.